

# OUR SOCIO-ECONOMIC DEVELOPMENT POLICY

## 1. OUR AMBITION

Seriti Green, an independently managed subsidiary of Seriti Resources, is a Renewable Energy Independent Power Producer.

Seriti Green has the ambition to empower and create growth for all our stakeholders.

## 2. OUR VALUES

Seriti is underpinned by 6 core values, focussed on people and our environment.

- **S** Safety and Health Without Compromise
- **E** Environmental Care
- **R** Respect for All
- **I** Integrity in All That is Done
- **T** Transformation to the Benefit of All Stakeholders
- **I** Implementation of Promises

## 3. OUR INTENT

The Seriti Green Socio-economic Development (“SED”) policy serves as the conduit through which we aim to create opportunities, facilitate access to those opportunities, develop partnerships and promote sustainable livelihoods within our communities, with due consideration for the natural environment. The SED policy forms the basis for engagement with our stakeholders, operationalisation of approved programmes and support for employee and community involvement.

## 4. OUR PRINCIPLES

The Seriti Green SED policy and programmes are underpinned by the following principles which promote:

- Transformation, diversity and inclusion;
- Development and responsiveness to local contexts and needs;
- Collaboration and partnerships across the public and private sector;
- Investment of financial and human resources;
- Transparency and accountability towards stakeholders;
- Adherence to relevant legislation, codes of good practice and best practice trends within SED; and
- Delivering on our SED mandate in a responsible, accountable and sustainable manner.



**Peter Venn**

*Chief Executive Officer*

## 5. OUR COMMITMENT

The Seriti Green SED policy is operationalised through our Corporate Social Investment (“CSI”) programmes within our host communities which focus on education, portable skills training for youth, health, water and sanitation, waste management, poverty eradication, and enterprise and supplier development, in line with objectives described in the National Development Plan.

Funding is prioritised for both structured programmes (long-term) and support for disadvantaged communities (discretionary funding on a short-term basis).

### LONG-TERM DEVELOPMENT FRAMEWORKS

Seriti Green will provide new opportunities for significant socio-economic development in the provinces in which we operate. Opportunities will be created throughout the lifecycle of our projects, from initial planning, through the construction phase and finally, operations.

Opportunities created during the construction phase will include job creation, skills development, and supplier and enterprise development. Our aim is to develop our projects in phases thereby facilitating the long-term benefits provided to affected communities and businesses.

During the operations phase, although reduced from construction, the aim is to provide opportunities for the establishment, growth and sustainability of local entrepreneurs linked to service provision to our energy generation facilities.

### JOB CREATION

The youth in our country need skills and new opportunities to gain entry into productive sectors of the economy, and the Seriti Green portfolio of projects will answer this urgent need.

## 6. GOVERNANCE

This policy will be reviewed annually or when the need arises to reflect our ongoing commitment to, and evolving understanding of, Sustainable Human Development and Zero Harm.

This policy is communicated to all employees and contractors on a regular basis and will be made available to the public and interested parties upon request.